

ELECTRICAL WORKERS LOCAL NO. 26 PENSION TRUST FUND

SUMMARY OF MATERIAL MODIFICATIONS

The Board of Trustees of the Electrical Workers Local No. 26 Pension Trust Fund (“Fund”) is pleased to announce that it has adopted the following benefit improvements to the Fund’s Plan of benefits. Please keep this document with your Summary Plan Description (“SPD”).

1. Effective January 1, 2025, the Section entitled “Benefit Units” on page 44 of your SPD is revised to add the following paragraph directly after the second bullet point:

Notwithstanding the above, for each plan year beginning on or after January 1, 2025, in which you earn at least 1800 Benefit Hours of Service, you will be credited with an additional one-quarter Benefit Units for each such plan year.

2. The last row of the table entitled “A Journeyman Rates” on page 45 of your SPD is deleted and replaced with the following:

July 2021 – 2024	\$95.00
On or after January 2025	\$100.00

3. The last row of the table entitled “Residential Wiremen and Teledata Technicians Rates” on page 45 of your SPD is deleted and replaced with the following:

July 2021 – 2024	\$29.00
On or after January 2025	\$44.00

4. The last row of the table entitled “A Journeyman Bonus Credits Benefit Rates” on page 46 of your SPD is deleted and replaced with the following:

July 2021 – 2024	\$126.66
On or after January 2025	\$133.33

5. Effective January 1, 2025, the following is added to the end of the paragraph under the heading Increases After Retirement on page 46 of your SPD:

All Normal, Early, Disability and Deferred Pensions payable before January 1, 2025 and still payable as of January 1, 2025 shall be increased by 3%, effective January 1, 2025.