

ELECTRICAL WELFARE TRUST FUND SUMMARY OF MATERIAL MODIFICATIONS

The Board of Trustees of the Electrical Welfare Trust Fund (“Fund”) is pleased to announce that it has adopted the following modification to the Fund’s Plan of benefits. Please keep this document with your Summary Plan Description (“SPD”) and Summary of Benefits and Coverage (“SBC”).

Effective June 18, 2024, the paragraph under the sub-section entitled “Medicare Part D” on page 36 of your SPD is deleted and replaced with the following:

The EWTF Plan provides prescription benefits to Retirees. The Plan’s actuary has determined that the benefits provided under the Plan exceed the Medicare Part D prescription coverage for Medicare eligible participants. The Plan therefore receives a subsidy from the Centers for Medicare and Medicaid Services for providing these benefits.

If you or a covered dependent enroll in a separate Medicare Part D prescription program, your or your dependent’s prescription benefits under the EWTF Plan of benefits will terminate. However, if after your loss of EWTF prescription coverage you or your dependent change your mind about switching to a separate Medicare Part D Plan, you or your dependent will have a one-time opportunity to re-enroll in prescription drug coverage under the EWTF Plan, if: (a) it has been less than 60 days since your or your dependent’s EWTF prescription coverage terminated; (b) you provide evidence that your or your dependent’s enrollment in the separate Medicare Part D program has been cancelled; and (c) this is the first time that you or your dependent has disenrolled from, and then requested re-enrollment into, prescription benefit coverage under the EWTF Plan. Please contact the Fund office if this applies to you.

Important note: if you do not meet the above criteria, you will not be permitted to re-enroll in EWTF prescription coverage.

Notice re: Grandfathered Plan Status

The Electrical Welfare Trust Fund believes this plan is a “grandfathered health plan” under the Patient Protection and Affordable Care Act (the Affordable Care Act). As permitted by the Affordable Care Act, a grandfathered health plan can preserve certain basic health coverage that was already in effect when that law was enacted. Being a grandfathered health plan means that the Electrical Welfare Trust Fund may not include certain consumer protections of the Affordable Care Act that apply to other plans, for example, the requirement for the provision of preventive health services without any cost sharing. However, grandfathered health plans must comply with certain other consumer protections in the Affordable Care Act, for example, the elimination of lifetime limits on benefits.

Questions regarding which protections apply and which protections do not apply to a grandfathered health plan and what might cause a plan to change from grandfathered health plan status can be directed to the Plan Administrator at the telephone number listed below. You may also contact

the Employee Benefits Security Administration, U.S. Department of Labor at 1-866-444-3272 or www.dol.gov/ebsa/healthreform.

If you have any questions, please contact the Fund Office at 1-800-929-3983.