

**ELECTRICAL WORKERS LOCAL NO. 26 INDIVIDUAL ACCOUNT PLAN
IMPORTANT ANNOUNCEMENT CONCERNING
YOUR INDIVIDUAL ACCOUNT**

Dear Electrical Workers Local No. 26 Individual Account Plan Participant:

The Trustees recognize that the current national emergency concerning the Coronavirus Disease 2019 (COVID-19) will significantly impact employment in the region. To help address the economic impact of furloughs, layoffs and reductions in force that may result from the COVID-19 pandemic, the Trustees have amended the Electrical Workers Local No. 26 Individual Account Plan to permit **Participants who become unemployed as a result of any furlough, layoff or reduction in force that occurs from March 1, 2020 through June 30, 2020 to receive a distribution from their Individual Accounts.** (“30-Day Severance on Account of Furlough, Layoff or Reduction in Force/Emergency Economic Hardship Distributions”).

To be eligible for the 30-Day Severance on Account of Furlough, Layoff or Reduction in Force/Emergency Economic Hardship Distribution, you:

1. Must have ceased working in Covered Employment as a result of any furlough, layoff or reduction in force occurring on and after March 1, 2020 and through June 30, 2020, and
2. Must not have worked for a contributing Employer for a minimum of 30 days and through the date you receive your distribution.

The amount of this special, temporary 30-Day Severance distribution may not exceed the lesser of:

1. 12 weeks of wages at your job classification immediately prior to your separation from Covered Employment, and
2. Your Individual Account balance as of the date of distribution reduced, if applicable, by an alternate payee’s interest in your Individual Account as provided in a Qualified Domestic Relations Order.

Once you receive a 30-Day Severance on Account of Furlough, Layoff or Reduction in Force/Emergency Economic Hardship Distribution, you must return to Covered Employment and work at least 400 Hours for a contributing Employer before you can again apply for this special 30-Day Severance distribution.

Sincerely,

The Board of Trustees